Message Text

UNCLASSIFIED

PAGE 01 TOKYO 04513 310403Z ACTION EA-09

INFO OCT-01 ISO-00 SP-02 USIA-15 AID-05 EB-08 NSC-05 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01 L-03 H-02 PA-02 PRS-01 IO-13 /110 W -------312100Z 077531 /44

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UNCLAS TOKYO 4513

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A TAGS: EFIN, JA

SUBJECT: JAPAN'S BALANCE OF PAYMENTS IN FEBRUARY - REVISED

- 1. SUMMARY: REVISED DATA ON JAPAN'S BALANCE OF PAYMENTS RELEASED BY MINISTRY OF FINANCE (MOF) MAR 29 SHOW ONLY MINOR REVISIONS FROM PRELIMINARY FIGURES REPORTED REFTEL. ADDITIONAL DATA ON LONG-TERM CAPITAL ACCOUNTS NOW AVAILABLE HIGHLIGHTED BY DECLINE IN FOREIGN PURCHASES OF JAPANESE SECURITIES DURING FEB TO \$50 MIL, FROM \$260 MIL IN JAN. END SUMMARY.
- 2. FOLLOWING ARE REVISED DATA, IMF BASIS, FOR FEB B/P IN MIL DOLLARS. ALL ITEMS ARE PLUS (I.E. RECEIPTS) UNLESS SHOWN AS "MIN." NOTE THAT MOF SEASONALLY ADJUSTS EXPORTS AND IMPORTS ONLY AND ALL OTHER BALANCES ARE DERIVED.
 - (1) (2) (3)

 SEASONALLY UNADJUSTED SEASONALLY

 PRELIMINARY REVISED ADJUSTED

 REVISED

(1) CURRENT BALANCE 650 664 809 UNCLASSIFIED

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PAGE 02 TOKYO 04513 310403Z

TRADE BALANCE 1,250 1,253 1,398

EXPORTS 5,740 5,744 6,352

IMPORTS MIN 4,490 MIN 4,491 MIN 4,954

SERVICES AND

TRANSFERS MIN 600 MIN 589 MIN 589

(2) LONG-TERM CAPITAL MIN 200 MIN 196 MIN 196

(3) BASIC BALANCE 450 468 613

(4) NON-MONETARY SHORT-

TERM CAPITAL AND ERRORS

AND OMISSIONS

COMBINED 10 MIN 15 MIN 15

(5) OVERALL BALANCE 460 453 598

(6) COMMERCIAL BANKS' SHORT-TERM

NET POSITION MIN 150 MIN 144 MIN 144

(7) OFFICIAL SETTLEMENTS

BALANCE 310 309 454

3. FOLLOWING ARE DETAILS NOW AVAILABLE ON LONG-TERM CAPITAL

TRANSACTIONS IN FEB

ASSETS LIABILITIES

DIRECT INVESTMENT MIN 140 11

LOANS MIN 16 MIN 36

TRADE CREDITS MIN 178 0

EXTERNAL BOND

ISSUES 0 60

OTHER SECURITY

TRANSACTIONS 17 49

OTHER 37 0 TOTAL MIN 280 84

SHOESMITH

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NNN

Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a **Current Classification: UNCLASSIFIED** Concepts: BALANCE OF PAYMENTS DATA

Control Number: n/a

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Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am Disposition Event:

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Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

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